



BANKERS' BANK OF THE WEST

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**from the desk of Bill Mitchell, President and CEO**

May 1, 2014

To our stakeholders, partners and friends:

On April 24, 2014, Bankers' Bank of the West's holding company, Bankers' Bank of the West Bancorp, Inc. ("Company"), facilitated the sale of the Company's CPP-TARP preferred Series B and Series C stock—which had been issued in January 2009 to the U.S. Treasury Department—to a group of 28 customer community banks and holding companies. The sale of the preferred stock released the Company as well as the subsidiary bank, Bankers' Bank of the West (BBW), from the Treasury Department's CPP-TARP program.

The 28 purchasing customer institutions bought the preferred stock at full redemption value. The Company was current on all dividend payments at the time of the sale.

At the annual meeting of shareholders held April 25, the Company's Board of Directors declared a common dividend of \$2 per common share of stock to shareholders of record on that date, payable on May 22, 2014.

It is my privilege to publicly thank the Company's shareholders for their patience, and BBW's community bank customers for their loyalty, over the past five years as we dealt with the common dividend restrictions of the CPP-TARP program. We are now free of those restrictions.

From a position of strength and stability, BBW's team today is pursuing the mission of partnership and service to community banks set forth by the Company's founders 34 years ago. We thank you for your support and look forward to working with you for many years to come.